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Shelter Afrique Development Bank and IFC Forge Strategic Partnership to Accelerate Affordable and Sustainable Housing Across Africa

Kigali, Rwanda – May 15, 2026 — Shelter Afrique Development Bank (ShafDB) and International Finance Corporation (IFC) today signed a Memorandum of Understanding (MoU) to deepen collaboration aimed at expanding affordable housing, strengthening urban development, and mobilizing private capital for sustainable housing initiatives across Africa.

The MoU was signed on the sidelines of the Africa CEO Summit in Kigali, Rwanda, marking a significant milestone in advancing innovative housing finance and urban infrastructure solutions on the continent.

Under the partnership, ShafDB and IFC will collaborate on a range of strategic initiatives designed to strengthen Africa's housing ecosystem. These include enhancing corporate governance and risk management frameworks, improving investment readiness for housing projects, building developer capacity in green construction and climate resilience, promoting sustainable and resilient housing solutions, and supporting capital market resource mobilization initiatives.

The partnership also seeks to accelerate adoption of innovative tools and approaches to improve housing affordability and access, while fostering stronger public-private sector collaboration in the housing value chain.

Speaking during the signing ceremony, Mr. Thierno-Habib Hann, the Managing Director of Shelter Afrique Development Bank said:

"Africa's housing challenge is also one of Africa's greatest economic opportunities. Through this partnership with IFC, we are building a platform that goes beyond housing finance to catalyze jobs, strengthen local industries, mobilize private capital, and accelerate climate-resilient urban development across the continent. By combining Shelter Afrique Development

Bank's deep regional expertise with IFC's global institutional and capital markets capabilities, we are creating scalable solutions that can unlock sustainable housing delivery at scale while improving the lives of millions of Africans. This partnership reinforces our commitment to positioning housing as a driver of inclusive growth, economic transformation, and climate action in Africa."

The IFC Vice President for Africa added:

"Housing remains a critical driver of economic growth, job creation, and social inclusion across Africa. Through this collaboration with Shelter Afrique Development Bank, IFC is committed to supporting the development of more resilient, inclusive, and sustainable housing markets. By leveraging private sector participation and innovative financing mechanisms, we can help bridge Africa's housing deficit and improve living standards across the continent."

The MoU establishes a framework for ongoing dialogue and cooperation between the two institutions and reinforces their shared commitment to advancing sustainable development and inclusive growth through improved housing delivery and urban transformation.

About Shelter Afrique Development Bank

Shelter Afrique Development Bank (ShafDB) is a Pan-African multilateral development bank dedicated to promoting and financing sustainable housing, urban development, and related infrastructure across Africa.

About IFC

International Finance Corporation, a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. IFC works in more than 100 countries to create markets and opportunities that help reduce poverty and improve lives.