

Press Release

Shelter Afrique to train developers, contractors on public-private partnerships delivery

• The programme is meant to prepare developers and contractors to support the government's Big Four Agenda on affordable housing

Nairobi: April 8, 2019 – Pan African housing development financier, Shelter Afrique through its Centre of Excellence (CoE) Masterclass Series, is set to convene capacity building training for developers and contractors to provide them with practical lessons on the execution of a public-private partnership (PPP) projects.

The two-day course scheduled for April 24th and 25th will also help deepen the capacity for project management and execution of such projects in readiness for the kick-off of the government's Big 4 agenda on affordable housing. Interested parties are requested to get in touch with the organisation, as all expenses will be covered.

"There is a visible lack of capacity on the continent for large scale development. Usually, large public-private partnerships are done through a consortium of developers which leads to problems of quality control, design dissimilarities and responsibility. This course seeks to work contractors and developers through the PPP process, from inception, project implementation and handover to equip them with necessary skills to handle such projects and we are happy that the response from contractors and developers has been positive," Shelter Afrique Managing Director & CEO Andrew Chimphondah.

Mr. Chimphondah said Shelter Afrique was committed to improving and strengthening the environment for private sector participation in Africa; a key plank in the organisation's 2019-2023 Strategic Plan.

"Shelter Afrique is confident that through the PPP modality, the private sector will offer a dynamic and efficient way to deliver and manage public infrastructure," Mr. Chimphondah said.

The masterclass will build on a similar one the company successfully held for constructors and developers in Cameroon, focusing more on the needs already identified in the market.

In it's Big 4 Agenda, the current ggovernment highlighted provision of affordable housing as one of its key priority areas, for which it expects to deliver 500,000 housing units in five years.

Already, the government has invited developers to place bids for the affordable housing project.

Notes to Editors

About Shelter Afrique

Shelter Afrique is the only pan-African finance institution that exclusively supports the development of the housing and real estate sector in Africa.

By meeting the needs of the continent's rapidly growing urban population, our work has a direct and positive impact on the lives of many.

A partnership of 44 African Governments, the African Development Bank (AfDB) and the Africa Reinsurance Company, Shelter Afrique builds strategic partnerships and offers a host of products and related services to support the efficient delivery of affordable housing and commercial real estate. These include project finance, institutional lending, equity investments & joint ventures, trade finance, and social housing. We also offer practical advice and technical assistance to a wide range of industry stakeholders.

For more information please visit <u>http://www.shelterafrique.org/</u>

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