## SHELTER AFRIQUE TO HOST A BREAKFAST MEETING IN ABUJA TO REFLECT ON CREDIBLE OPTIONS BEYOND EXISTING HOUSING INDUSTRY FUNDING MODELS.

Abuja, 6th November 2014

Shelter Afrique the Pan-African finance institution exclusively supporting the development of affordable housing and real estate sector in Africa will host clients, partners and potential private developers to breakfast at the Transcorp Hilton Hotels in Abuja; the time will also be used to introduce the housing financier's range of products and services.

Discussion will be centred on the theme: "The challenges of an adequate financing of the Real Estate Sector. Is there any credible option beyond the existing funding models"? Expectedly the topic will generate a lot of debate and interest from participants.

The objective of the event is to create a platform with the developers and financial institutions to discuss the Real Estate Sector and agree on the best solutions to address its many challenges. In attendance will be Chief Executives and representatives of Primary Mortgage Banks, the Nigerian Mortgage Refinance Company, The French Development Agency, Un-Habitat among others as well as Senior Management of Shelter Afrique.

The business event will see Shelter Afrique scale up its visibility and activity in the country; It will be recalled that the Regional Representative of Shelter Afrique, Mr. Oumar Diop, recently revealed that Shelter Afrique has dedicated 200M USD to support the real estate market in Nigeria.

It also follows on from the signing of separate MoU's with the Zamfara State Government and the Real Estate Development Association of Nigeria respectively, for the development of affordable housing units. The financier was also involved with the creation of the Nigerian Mortgage Refinance Company.

Shelter Afrique has hinted at the possibility of floating a bond in Nigeria in the second quarter of 2015, it also plans to host a grand opening event around the same period next year.

## About Shelter Afrique:

SHAF is a Pan-African company for habitat and housing in Africa, an international housing finance and development intuition which has its headquarter in Nairobi, is also located in Nigeria. And it is backed by 44 member countries, the Africa Development Bank (AFDB) and Africa Reinsurance Company (Africa RE).

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