



Shelter Afrique signs MoU with the Ministry of Lands, Housing and Urban Development Uganda

Kampala, 28th October 2014

Shelter Afrique the Pan-African finance the Pan-African finance institution exclusively supporting the development of affordable housing and real estate sector in Africa has entered into a Memorandum of Understanding with the Ministry of Lands, Housing and Urban Development of Uganda.

The MoU will see the two party's partner for the delivery of large scale affordable housing and other related infrastructure specifically for social housing and middle-income earners, the partnership envisions there will be developments by private developers under a Public Private Partnership (PPP) model arrangement

To this end The Government has identified and secured land of approximately 260 Hectares (650 acres) in various parts of the country. In addition, land at various locations under Uganda Land Commission as well as privately owned land has been identified and earmarked for development of the housing Program.

It is anticipated that the project will involve the implementation of part or all of Four Thousand (4000) housing units and related infrastructure in phases over 5 years comprising a hybrid of two housing models I.E Commercial Housing and Social Housing

It is also anticipated that this project will provide affordable housing for at least 200 people and it is estimated that the project cost will come in at \$200M.

Speaking at the signing, the Managing Director of Shelter Afrique made the following remarks "We have established this model in Rwanda with our Rugarama project; a sustainable integrated community development in association with the City of Kigali and the Development Bank of Rwanda; the objective of which is to develop a high density housing estate with over 2700 units. It will cater for lower and medium income earners, and will be rolled out in

phases over 5 years. It is currently at pre-development stage having concluded successfully the feasibility stage”.

Speaking for the government, the Prime Minister Dr. Ruhakana Rugunda noted “Our people do not have decent accommodation but they try to put up houses on their own,” He welcomed the multi-million dollar project, describing it as a precursor for bigger ventures.

Shelter Afrique has a long history with Uganda; this signing follows on from recent signing with the NHCC Uganda for a \$9 Million facility in July this year. Beyond that the company also has a number of notable projects previously undertaken in Uganda, including: Namuwongo slum upgrading in partnership with the Government; Naalya Project, NHCC's first project with SHELTER-AFRIQUE; Simbamanyo commercial building currently housing a Government Ministry and Hotel Afrique Suites

About Shelter Afrique

SHAF is a Pan African Company for habitat and housing in Africa, an international housing finance and development intuition which has its headquarter in Nairobi, is also located in Nigeria. And it is backed by 44 member countries, the Africa Development Bank (AFDB) and Africa Reinsurance Company (Africa RE).

For further information or to arrange for interviews with Shelter Afrique please contact :

Babatunde Oyateru : boyateru@shelterafrique.org

