

Shelter Afrique makes it to World Finance 100 list for 2019

- *The World Finance 100 acknowledges the individuals and businesses that have looked past a year of turgid economic growth to keep pushing their industries forward.*

Nairobi: January 28, 2020 – Pan- African housing development financier, Shelter Afrique has made it to the World Finance 100 list for 2019; joining other top global brands including Apple, Nike, Carrefour, GlaxoSmithKline, Royal Dutch Shell Samsung, Hitachi, Walmart, Zenith Bank, Novartis, Industrial and Commercial Bank of China, among others.

Published by the London-based World Media News, *The World Finance 100* celebrates those who have reached the pinnacle of achievement across a wide variety of fields of expertise, as well as those organisations and individuals that lead the way in driving their industries forward.

“The current stagnation places businesses in a predicament. They could invest now in an attempt to capture greater market share, or hold off in the hope that tomorrow will deliver a more supportive economic climate. Despite this uncertainty, some firms have pressed on, aware that standing still is rarely the right approach. The organisations acknowledged by the World Finance 100 such as Shelter Afrique, have been recognized for their ability to lead their respective industries even in unfavourable conditions,” the publication said when it unveiled the list.

Following 2016 disruptive event, Shelter Afrique restructured its business and developed a 5-year strategic plan with a primary focus on turning around the company's financial performance from loss making to financial viability by 2020 and overall financial sustainability by 2023.

“Shelter Afrique is happy to have been nominated for advocating for and advancing the affordable housing agenda in Africa. We are also happy to be in the company of some great institutions. Our three strategic goals are to promote financial sustainability, enhance shareholder value and improve organisational performance,” Shelter Afrique Chief Executive Officer Andrew Chimphondah said.



Shelter Afrique aims to approve funding worth US\$1bn over the next five years for project financing, institutional lending and social housing, with an overarching ambition to provide decent and affordable housing in member states.

Notes to editor

About Shelter Afrique

Shelter-Afrique is a pan African housing finance and development institution established by African governments to address the need for sustainable housing delivery system and related infrastructure projects in Africa. Shareholders include 44 African countries, the African Development Bank, and the African Re-Insurance Corporation. The company's mandate is to provide financing by way of debt, quasi-equity and equity to both public and private institutions for housing and urban infrastructure projects in its member countries.

Shelter Afrique builds strategic partnerships and offers a host of products and related services to support the efficient delivery of affordable housing and commercial real estate. These include project finance, institutional lending, equity investments & joint ventures, trade finance, and social housing. We also offer practical advice and technical assistance to a wide range of industry stakeholders.

For more information, please visit <http://www.shelterafrique.org/>

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About World Finance

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