



Shelter Afrique Wins Affordable Housing Award

Abuja, Nigeria: August 20, 2019: Pan African Housing Financier, Shelter Afrique has won Pan-Africa Affordable Housing promoter of the Year Award.

The Award conferred by Nigeria Housing Awards (NHA) at the close the 2019 Abuja International Housing Show, was in recognition of the organization's contribution to the provision of affordable housing and reduction of slum dwelling in many African countries.

Handing over the Award to Shelter Afrique's Regional Representative for West Africa Ms. Elizabeth Ogonegbu, Abuja International Housing Show Chairman Festus Adebayor lauded Shelter Afrique for its efforts to bring to the fore front the affordable housing agenda across Africa.

"The issue of the provision of affordable housing has become a crisis across Africa, and more so in Nigeria .We believe that this Award is to appreciate and recognize Shelter Afrique's contribution in addressing this crisis under the leadership of their new Chief Executive Officer , Mr Andrew Chimphondah ," Mr. Adebayor said. "We hope this Award will encourage the revived Shelter Afrique to do even more as it focuses its efforts towards meeting the needs of the continent's rapidly growing population," Mr. Adebayor said.

Commenting on the Award, Shelter Afrique's Chief Executive Officer Andrew Chimphondah said that over the past few years, the Company had been focusing more on provision of affordable housing as its key priority through fostering of successful public private partnerships to expand the supply of low-cost housing and increase access to home ownership to low-income populations across Africa.

"We have realized that within the African continent ,the real demand for housing is very high among the less privileged and low income populace. This is why we have concentrated our efforts in driving developers to build lower costing housing through innovative and alternative building methods, especially in projects we finance or those that we have stake in . We are humbled by this award which represents the efforts our management and staff directed by

our very committed Board .We are happy that our efforts have been recognized at a continental level supporting the 4 projects we successfully launched in 2019 ,” Mr. Chimphondah said.

“We have a number of initiatives geared towards enhancing housing affordability across Africa. In Kenya, for instance, we have partnered with the government and the UN Habitat to develop a social housing scheme within Mavoko Municipality under the Kenya Slum Upgrading Programme (KENSUP) and we are currently supporting the Pan African slum eradication program in Uganda,” Mr. Chimphondah added.

The Company has also invested in the mortgage refinance companies in Kenya, Nigeria, Tanzania and Togo. The Company has also signed memoranda of understanding with the governments of Liberia, Ivory Coast, and Central Africa Republic for the provision of affordable houses through public private partnerships structured by Shelter Afrique. #End#

Notes to Editors

About Shelter Afrique

Shelter Afrique is the only pan-African finance institution that exclusively supports the development of the housing and real estate sector in Africa. By meeting the needs of the continent's rapidly growing urban population, our work has a direct and positive impact on the lives of many.

A partnership of 44 African Governments, the African Development Bank (AfDB) and the Africa Reinsurance Company, Shelter Afrique builds strategic partnerships and offers a host of products and related services to support the efficient delivery of affordable housing and commercial real estate. These include project finance, institutional lending, equity investments & joint ventures, trade finance, and social housing. We also offer practical advice and technical assistance to a wide range of industry stakeholders.

For more information please visit <http://www.shelterafrique.org/>

Follow Shelter Afrique on [Twitter](#), [LinkedIn](#) and [Facebook](#)

For further information please contact:

Babatunde Oyster | Communications Manager | Shelter Afrique | Shelter Afrique Centre
| Longonot Road – Upper Hill | Tel: +254 20 4978000 | Email: boyateru@shelterafrique.org |

Or

Mike Omuodo | Media Fast | Tel: +254 736 014 596 | Email: mike.omuodo@mediafast.c.ke